

# NEWS



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## **SUNFLOWER JOINS ACES POWER MARKETING**

Hays, KS—Sunflower Electric Power Corporation announced today that it has become a member of ACES Power Marketing, LLC (APM) effective December 31, 2002.

L. Christian Hauck, Sunflower's President and Chief Executive Officer said, "Sunflower is delighted to become a member of ACES Power Marketing. We have been a customer of APM for over two years and are very comfortable with them meeting our risk management needs in the coming years." He continued, "ACES Power Marketing has taken the time to understand our needs and will be crucial to the management of the opportunities and risks we'll face in the wholesale power market".

David Tudor, President and Chief Executive Officer for APM added, "Sunflower has been an excellent customer and we are pleased that we have earned their trust as evidenced by their investment in ACES Power Marketing." Tudor continued saying, "Sunflower recently completed a corporate restructuring with its creditors that substantially strengthens Sunflower's creditworthiness and stabilizes its future in the energy market."

SEP Corporation, doing business as Sunflower Electric Power Corporation, is a member-owned generating and transmission cooperative that provides wholesale power to its six member cooperatives and other regional utilities in ten states. Sunflower's members serve 120,000 people in a 40,000 square mile area in western Kansas.

APM's business strategy is unique in the energy marketing and trading industry. It operates as an energy risk and hedge manager, developing strategies, implementing trading controls, and managing transaction execution for multiple entities as their designated legal agent. APM's business process allows its customers to actively participate in the hedging strategy by collectively using APM's infrastructure and resources to assess risk and execute specific, customized portfolio strategies. APM does not transact for its own account, nor does it speculate in the market for its owners or customers.

APM, headquartered in Indianapolis, Indiana, began its operations in February of 1999 and is owned by eleven G&Ts; Big Rivers Electric Corporation, Brazos Electric Power Cooperative, Inc., Buckeye Power Inc., East Kentucky Power Cooperative,

Golden Spread Electric Cooperative, North Carolina Electric Membership Corporation, Oglethorpe Power Corporation, Old Dominion Electric Cooperative, Southern Illinois Power Cooperative, Sunflower Electric Power Corporation, and Wabash Valley Power Association.

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